

802.3 Treasurer's Report

Brad Booth
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Overview

- **Concentration banking**
 - **IEEE 802.3 is fully on concentration banking**
 - **Thank you to Mr. Grow!!**
 - **Balance transferred was USD\$8,600.22**
 - **Previous Wells Fargo account is closed**
- **Cash flow**
 - **Slightly negative due to bank service charges**
 - **Going forward, cash flow will trend positive due to interest rate**
 - **Earning at 4.75%**
 - **Hosting**
 - **All 2007 802.3 interim meetings have been sponsored**
 - **2008 appears to be a repeat of 2007**

Wells Fargo Account Summary

Questions?

Thank you!

