Overview

• **L-50S has been filed**
  – Original deadline was Mar. 2, 2007
  – IEEE-SA gave us an extension
  – Filed Apr. 4, 2007 before the IEEE-SA deadline

• **Concentration banking**
  – IEEE 802.3 now has a concentration banking account
    • Wachovia is the financial institution
    • Current balance is $0
  – Materials recently received from IEEE-SA
  – Funds to be transferred by the end of the summer
    • Funds currently still held in Wells Fargo account

• **Cash flow**
  – Slightly negative due to account fees
  – Hosting: no 802.3 sponsored meetings in 2007
Wells Fargo Account Summary

- Beginning balance (3/5/07) $8,650.72
- Credits
  - None 0.00
- Debits
  - Bank service charges 28.82
- Ending balance (7/5/07) $8,621.90
Questions?

Thank you!