802.3 Treasurer’s Report

Brad Booth
November 12, 2007
Overview

• Concentration banking
  – IEEE 802.3 is fully on concentration banking
    • Thank you to Mr. Grow!!
    • Balance transferred was USD$8,600.22
  – Previous Wells Fargo account is closed

• Cash flow
  – Slightly negative due to bank service charges
  – Going forward, cash flow will trend positive due to interest rate
    • Earning at 4.75%
  – Hosting
    • All 2007 802.3 interim meetings have been sponsored
    • 2008 appears to be a repeat of 2007
Wells Fargo Account Summary

- **Beginning balance (July 5, 07)** $8,621.90
- **Credits**
  - None $0.00
- **Debits**
  - Wells Fargo service charges $21.68
- **Balanced transferred (Oct. 17, 07)** $8,600.22
- **Ending balance (Nov. 12, 07)** $8,600.22
Questions?

Thank you!